## DOGA SIGORTA A.Ş. ACCOUNTING PERIOD as of DECEMBER 31, 2022 SOLO BALANCE SHEET

(All figures are expressed in Turkish Lira "TL".)

ASSETS			
I- Current Assets	Footnotes	Independent The items has been subjected to the audit December 31, 2022	Independen The items has beer subjected to the audi December 31, 202
A- Cash and Cash Equivalents		976.122.142	1.297.469.633
1- Cash	14	3.483	739
2- Cheques Received	1 1	-	
3- Banks	14	959.037.040	933.522.77
4- Cheques Given and Payment Orders(-)		-	
5- Credit Card Receivables (Less Than 3 Months)	14	17.081.619	363.946.117
6- Other Cash and Cash Equivalents		-	
B. Financial Assets and Investments for The Benefit of Life Insurance Policy Holders Who Bear The Investment Risk		2.281.299.416	732.691.230
1- Available for Sale Investments		386.829.832	147.753.503
2- Held to Maturity Investments		1.228.662.841	579.724.880
3- Trading Investments	11	665.806.743	5.212.84
4- Loans		-	
5- Provision for Loans(-)		-	
6- Financial Assets at Policyholder's Risk		-	
7- Company's Shares	$\bot$	-	
8- Provision for Diminution in Value (-)		-	
C. Receivables from Operational Activities	40	698.954.162	351.484.190
1- Due from Insurance Operations	12	630.700.862	299.628.008
Provision for Due from Insurance Operations (-)     Due from Reinsurance Operations	12 12	(8.557.129) 76.810.429	(2.975.728 54.831.910
	12	76.810.429	54.831.918
4- Provisions for Due From Reinsurance Operations (-) 5- Premium Reserves		-	
	+ +		
6- Policy Loans	_	-	
7- Provisions For Policy Loans (-) 8- Due from Private Pension Fund Operations	+	1	
9- Doubtful Receivables from Operational Activities	12	108.354.113	82.396.314
10- Provisions For Doubtful Receivables from Operational Activities(-)	12	(108.354.113)	(82.396.314
D. Due from Related Parties	12	5.038	3.35
1- Due from Shareholders	_	3.030	0.000
2- Due from Investments	4	5.038	3.358
3- Due from Subsidiaries	<del> </del>	-	0.000
4- Due from Joint-Ventures	1 1	-	
5- Due from Personnel		-	
6- Due from Other Related Parties	1	-	
7- Rediscount on Due From Other Related Parties(-)		-	
8- Doubtful Receivables from Related Parties		-	
9- Provisions For Doubtful Receivables from Related Parties(-)	1 1	-	
E. Other Receivables		118.974.825	13.026.82
1- Leasing Receivables		-	
2- Unearned Leasing Interest Income (-)		-	
3- Deposits and Guarantees Given		-	159.80
4- Other Receivables	4	118.974.825	12.867.02
5- Rediscount on Other Receivables(-)	4	-	
6- Other Doubtful Receivables		-	
7- Provisions for Other Doubtful Receivables		-	
F- Deferred Expences and Income Accruals		432.261.451	161.206.85
1- Deferred Expenses	17	395.196.746	151.045.21
2- Accrued Interest and Rent Income	+	-	
3- Income Accruals		-	
4- Other Deferred Expenses and Income Accruals	17	37.064.705	10.161.64
G- Other Current Assets		25.314.055	879.39
1- Office Supplies			
2- Prepaid Taxes and Funds	35	24.704.045	53.65
3- Deferred Tax Assets	1	040.004	F40.0=
A lab Advance	4	346.384 263.626	512.37
4- Job Advances	4		313.36
5- Advances to Personnel	4	200.020	
5- Advances to Personnel 6- Count Shortages	4	-	
5- Advances to Personnel	4	-	

		Independent The items has been subjected to the audit	•
II- Non-Current Assets	Footnotes	December 31, 2022	December 31, 2021
A- Receivables from Operational Activities  1- Due from Insurance Operations			
2- Provisions for Due from Insurance Operations (-)		_	-
3- Due from Reinsurance Operations		-	-
4- Provisions for Due From Reinsurance Operations		-	-
5- Premium Reserves		-	-
6- Policy Loans		-	-
7- Provisions For Policy Loans (-) 8- Due from Private Pension Fund Operations		-	
9- Doubtful Receivables from Operational Activities		-	-
10- Provisions for Doubtful Receivables from Operational Activities(-)		-	-
B- Due from Related Parties			
1- Due from Shareholders		-	-
2- Due from Investments		-	-
3- Due from Subsidiaries 4- Due from Joint-Ventures		-	-
5- Due from Personnel			
6- Due from Other Related Parties			
7- Rediscount on Due from Related Parties(-)		-	-
8- Doubtful Receivables from Related Parties			
9- Provisions For Doubtful Receivables from Related Parties(-)			
C- Other Receivables		221.286	223.350
1- Leasing Receivables		-	-
Unearned Leasing Interest Income (-)     Deposits and Guarantees Given	4	221.286	223.350
4- Other Receivables	4	221.200	223.330
5- Rediscount on Other Receivables(-)		-	
6- Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables		-	-
D- Financial Assets		1.521.495	1.175.420
1- Investment Securities	9	1.221.495	875.420
2- Investment		-	-
3- Capital Commitments for Participations (-) 4- Subsidiaries	9	300.000	300.000
4- Subsidiaries 5- Subsidiaries Capital Commitments(-)	9	300.000	300.000
6- Joint-Ventures		-	-
7- Joint-Ventures Capital Commitments(-)		-	-
8- Financial Assets and Financial Investments at Policyholder's Risk		-	-
9- Other Financial Assets		-	-
10- Provision for Other Assets Receivables (-)		-	-
E- Tangible Assets		27.106.716	23.288.504
1- Investment Property 2- Provision for Diminution in Valueof Investment Property (-)			
3- Property for Operational Usage		-	-
4- Machinery and Equipments		-	-
5- Furniture and Fixtures	6	12.651.205	8.357.222
6- Motor Vehicles	6	13.222.260	13.222.260
7- Other Tangible Assets (Including leasehold improvements)	6	12.637.279	11.506.708
8- Leased Assets	•	9.353.944	8.814.742
9- Accumulated Depreciation (-) 10- Advances Related to Tangible Assets (Including construction in progress)	6	(20.757.972)	(18.612.428)
To-Advances Related to Tangible Assets (including construction in progress)  F- Intangible Assets	8	6.553.394	4.074.943
1- Rights	8	15.527.812	10.009.153
2- Goodwill			
3- Start-up Costs		-	-
4- Research and Development Expenses		-	
5- Other Intangible Assets	_	/0.071 / 101	15.004.515
6- Accumulated Amortization (-) 7. Advances Given for Intensible Assets	8	(8.974.418)	(5.934.210)
7- Advances Given for Intangible Assets  G-Deferred Expences and Income Accruals		1.000.861	1.212.986
1- Deferred Expenses		1.000.001	1.212.300
2- Income Accruals		-	-
3- Other Deferred Expenses and Income Accruals		1.000.861	1.212.986
H-Other Non-Current Assets		41.376.908	15.833.164
1- Effective Foreign Currency Accounts		-	-
2- Foreign Currency Accounts		-	-
3- Office Supplies 4- Prepaid Taxes and Funds		-	-
4- Prepaid Taxes and Funds 5- Deferred Tax Receivables	21	41.376.908	15.833.164
6- Other Non-current Assets Receivables	۷1	+1.070.800	10.000.104
7- Other Non-current Assets Depreciation(-)		-	-
8- Provision for Diminution in Value of Other Non-Current Assets			
II- Total Non-Current Assets		77.780.660	45.808.367
Total Assets (I + II)		4.610.711.752	2.602.569.860

subjected to the audit subje				LIABILITIES
AFFIRENCE   Page	Independent The items has been subjected to the audit December 31, 2021	The items has been subjected to the audit	Footnotes	III. Short Term Liabilities
1-Due to Credit Institutions	1.708.626		1 000.1000	
2.Due From Francisia Leasing Transactions   3.22.228	11700.020	2.0071242	_	,
	2.538.438	3 222 228	1	
4 Short Familiationate of Long Term Borovings 5 Other Issuand Debt Securities 6 Other Issuand Debt Securities 7 Value Differences of Other Issuand Securities(-) 7 Value Differences of Other Issuand Securities(-) 8 Other Insuland Populates (Labilities) 9 Department of Comment of Comment (Labilities) 9 Department (Labilities) 9 De	(829.812)		+	·
Sissand Exist Securities	(029.012)	(1.214.300)	+-+	
S. Other Saused Deck Securities		1	┼	, ,
2- Other Financial Payables (Labilities)			+	
S. Oher Financial Psystères (Labilities)			+-+	
S.9.9.07.535		1	┼	
Insurance Activities	157.115.735	520 507 530	$\vdash$	
2-Rensurance Activities	40.590.986		10	
3. Deposits Wiff Cedings and Retroceding Companies 4. Pension Activities 5. Other Operational Activity Payables 6. Rediscount on Notes Payable from Other Op. Activities (·) 6. Rediscount on Notes Payable from Other Op. Activities (·) 7. Shareholders 7. Shareholders 7. Shareholders 8. Subsidiaries 8. Subsidiaries 8. Subsidiaries 8. Subsidiaries 8. Subsidiaries 8. Subsidiaries 9. S	116.524.749			
4- Pension Activities - Cither Operational Activity Payables - Rediscourt on Notes Payable from Other Op. Activities (·) - CiDue to Related Parties - 1. Shareholders - 2. Affiliates - 2. Affiliates - 3. Subsidiates - 4. Joint-Ventures - 4. Joint-Ventures - 4. Joint-Ventures - 5. Pensonnel - 6. Other Related Parties - 7. December 1998 - 1. Subsidiates - 8. Joint-Ventures - 8. Joint-Ventures - 8. Joint-Ventures - 9. Joint-Ve	110.524.743	410.937.022		
S. Paralisacount on Notes Payables from Other Op. Activities (+)  F. Radiscount on Notes Payable from Other Op. Activities (+)  1. Shareholders  1. Shareholders  2. Affiliates  3. Subsidiaries  4. Joint-Verbruizes  5. Subsidiaries  4. Joint-Verbruizes  5. Personnel  4. So 17.570  6. Other Related Parties  1. Shareholders  4. Joint-Verbruizes  5. Personnel  4. Joint-Verbruizes  6. Other Related Parties  7. Shareholders  1. John Payables  1. Shareholders  1. John Payables  1. John Payables Regarding Treatment Costs  3. Social Security Institute Payables Regarding Treatment Costs  3. Social Security Institute Payables Regarding Treatment Costs  3. Other Miscolanous Payables 3. Other Miscolanous Payables (+)  4. Rediscount on Other Paybels (+) Rediscount On Other Miscolanous Payables (+)  4. Rediscount on Other Paybels (+) Rediscount On Other Miscolanous Payables (+)  4. Provisions for Unearmed Premiums - Net  1. John Payables  2. Provision for Unearmed Premiums - Net  2. Provision for Unearmed Premiums - Net  3. John Payables  4. Provision for Unearmed Premiums - Net  4. Provision for Unearmed Premiums - Net  4. Provision for Unearmed Premiums - Net  5. Provision for Provisions - Net  7. John Fachinia Provisions - N	-	-	10,19	
C-Due to Related Parties		-	┿	
17.570		-	┿	, , , ,
Shareholders		47.770		
2. Affiliates 3. Subsidiaries 4. Joint-Vertitures 5. Personnel 6. Other Related Parties 9. Other Payables 1. Subsidiaries 1. Deposits and Guarantees Received 1. Subsidiaries 1. Deposits and Guarantees Received 1. Subsidiaries 1. Deposits and Guarantees Received 1. Subsidiaries 1. Subsi	3.141	17.570		
3- Subsidiaries 4. Joint-Ventures 5. Personnel 5. Joint Payables 5. Joint Payables 6. Joint Payables 6. Joint Payables 7. Joint Payables 7. Joint Payables Regarding Treatment Costs 5. Joint Payables 3. Other Miscellaneous Payables 3. Other Miscellaneous Payables 5. Joint Payables 3. Other Miscellaneous Payables 5. Joint Payables 3. Joint Payables 4. Rediscount on Other Payables 3. Joint Payables 4. Rediscount on Other Payables 4. Rediscount on Other Payables 5. Joint Payables 6. Joint Payables 6. Joint Payables 6. Joint Payables 6. Joint Payables 7. Joint Payable 7. Joint P	-		₩	
4- Joint-Ventures	-			
5- Personnel	-	-		
Cother Related Parties	-	-	igspace	
Do Other Payables	3.141	17.570	45	
Deposits and Guarantees Received		-		
2. Social Security Institutue Payables Regarding Treatment Costs 3. Other Miscellaneous Payables 3-Other Miscellaneous Payables 4. Rediscount on Other Paybles(-)4- Rediscount On Other Miscellaneous Payables (-)  ETechnical Provisions 1. Provisions for Unearmed Premiums - Net 1. 1,559,218,665 2. Provision for Unexpired Risks - Net 2. Provision for Unexpired Risks - Net 3. Mathematical Provisions - Net 4. Provision for Outstanding Claims and Compensations - Net 4. Provision for Outstanding Claims and Compensations - Net 5. Provision for Bonus and Discounts - Net 7. Other Technical Provisions - Net 7. Social Security Premiums to Be Paid and Provisions Thereof 7. Social Security Premiums to Be Paid 2. Social Security Premiums to Be Paid 2. Social Security Premiums to Be Paid A Other Labilities 2. Tax Provisions for Profit for The Period & Other Legal Liabilities 2. Tax Provisions for Profit for The Period & Other Legal Liabilities 2. Tax Provision for Other Tax and Similar Liabilities 2. Tax Provisions for Profit for The Period & Other Legal Liabilities 2. Tax Provisions for Social Relatef Tunds Deficits 3. Provisions for Social Relatef Tunds Deficits 4. Provisions for Social Relatef Tunds Deficits 5. Provisions for Social Relatef Tunds Deficits 6. Provisions for Social Relatef Tunds Deficits 7. P	57.488.713			D- Other Payables
3- Other Miscellaneous Payables 3-Other Miscellaneous Payables 4- Rediscount on Other Paybles (-)4- Rediscount On Other Miscellaneous Payables (-)  ETechnical Provisions 2.972.026.439 1- Provisions for Unearmed Premiums - Net 17 1.569.218.666 2- Provision for Unexpired Risks - Net 3- Mathematical Provisions - Net 4- Provision for Unexpired Risks - Net 3- Mathematical Provisions - Net 4- Provision for Outstanding Claims and Compensations - Net 4- Provision for Bonus and Discounts - Net 5- Provision for Bonus and Discounts - Net 7- Other Technical Provisions - Net 7- Other Technical Provisions - Net 7- Other Technical Provisions - Net 7- Second Provisions - Net 7	20.581.491	29.389.653		1- Deposits and Guarantees Received
4- Rediscount on Other Paybles (-)4- Rediscount On Other Miscellaneous Payables (-)  E-Technical Provisions  2.972.026.439  17 1.569.218.665  2- Provision for Unexpired Risks - Net  17 8.651.062  3- Mathematical Provisions - Net  4- Provision for Outstanding Claims and Compensations - Net  5- Provision for Bonus and Discounts - Net  7- Other Technical Provisions - Net  7- Taxes and Other Liabilities to be Paid and Provisions Thereof  7- Taxes and Funds Payable  23 77.365.180  2- Social Security Premiums to Be Paid  3- Matured, Delayed or Deferred Tax by Installments and Other Liabilities  4- Other Tax and Similar Liabilities  5- Tax Provisions for Profit for The Period & Other Legal Liabilities  6- Propision for Other Taxes and Similar Liabilities  7- Provision for Other Taxes and Similar Liabilities  8- Prepaid Taxes and Other Liabilities of Profit for the Period (-)  7- Provision for Other Taxes and Similar Liabilities  9- Provision for Formination Indemnities  9- 23 2.782.777  9- Provisions for Social Relief Funds Deficits  9- Provisions for Social Relief Funds Deficits  9- Provisions for Cost Expenses  18- 18- 19- 19- 19- 19- 19- 19- 19- 19- 19- 19	25.953.926			
2.972.026.439    - Provisions for Unearned Premiums - Net	10.953.296	41.147.018	19	3- Other Miscellaneous Payables 3-Other Miscellaneous Payables
1- Provisions for Unearmed Premiums - Net	-	-		
2- Provision for Unexpired Risks - Net   17   8.651.062	1.666.999.231	2.972.026.439		
3- Mathematical Provisions - Net 4- Provision for Outstanding Claims and Compensations - Net 5- Provision for Bonus and Discounts - Net 7- Other Technical Provisions - Net 7- Other Technical Provisions - Net 7- Taxes and Climital Provisions - Net 8- Taxes and Funds Payable 23 77.365.180 2- Social Security Premiums to Be Paid 3- Matured, Delayed or Deferred Tax by Installments and Other Liabilities 4- Other Tax and Similar Liabilities 5- Tax Provisions for Profit for The Period & Other Legal Liabilities 6- Prepaid Taxes and Other Liabilities 7- Provision for Other Taxes and Similar Liabilities 7- Provision Related Other Risks 7- Provisions Related Other Risks 8- 21.703.506 1- Provisions for Social Relief Funds Deficits 3- Provisions for Social Relief Funds Deficits 3- Provisions for Cost Expenses 1- Social Relief Funds Deficits 1- Cost Expense Accruals 1- Income Relating to Future Months 1- Other Taxe Liabilities 1- Other Taxe Liability 1- Other Taxe Liability	602.631.782	1.569.218.665	17	1- Provisions for Unearned Premiums - Net
4- Provision for Outstanding Claims and Compensations - Net 5- Provision for Bonus and Discounts - Net 7- Other Technical Provisions - Net F- Taxes and Other Liabilities to be Paid and Provisions Thereof 1- Taxes and Punds Payable 23 77.365.180 2- Social Security Premiums to Be Paid 3- Matured, Delayed or Deferred Tax by Installments and Other Liabilities 4- Other Tax and Similar Liabilities 5- Tax Provisions for Profit for The Period & Other Legal Liabilities 6- Prepaid Taxes and Other Liabilities 7- Provision for Profit for The Period & Other Legal Liabilities 8- Prepaid Taxes and Other Liabilities 9- Provision for Profit for The Period & Other Legal Liabilities 9- Provision for Profit for Taxes and Similar Liabilities 9- Provision for Profit for Taxes and Similar Liabilities 9- Provision for Profit for Taxes and Similar Liabilities 9- Provision for Profit for Taxes and Similar Liabilities 9- Provision for Taxes and Similar Liabilities 9- Provision for Cother Taxes and Similar Liabilities 9- Provisions Related Other Risks 9- Provisions for Social Relief Funds Deficits 9- Provisions for Social Relief Funds Deficits 9- Provisions for Cost Expenses 9- Provisions fo	80.700.102	8.651.062	17	2- Provision for Unexpired Risks - Net
5- Provision for Bonus and Discounts - Net 7- Other Technical Provisions - Net F- Taxes and Other Liabilities to be Paid and Provisions Thereof 1- Taxes and Funds Payable 2- Social Security Premiums to Be Paid 3- Matured, Delayed or Deferred Tax by Installments and Other Liabilities 4- Other Tax and Similar Liabilities 5- Tax Provisions for Profit for The Period & Other Legal Liabilities 6- Prepaid Taxes and Other Liabilities 7- Provision for Profit for The Period & Other Period (-) 7- Provision for Other Taxes and Similar Liabilities 7- Provision for Deferred Tax by Installments 1- Provision for Profit for The Period & Other Legal Liabilities 7- Provision for Taxes and Other Liabilities 7- Provision for Deferred Taxes and Other Liabilities 7- Provision for Cher Taxes and Similar Liabilities 7- Provision for Taxes and Similar Liabilities 7- Provision for Taxes and Similar Liabilities 7- Provision for Cher Taxes and Similar Liabilities 8- Provision for Cher Taxes and Similar Liabilities 9- Pr	-	-		3- Mathematical Provisions - Net
7- Other Technical Provisions - Net F- Taxes and Other Liabilities to be Paid and Provisions Thereof 1- Taxes and Funds Payable 2- Social Security Premiums to Be Paid 2- Social Security Premiums to Be Paid 2- Social Security Premiums to Be Paid 3- Matured, Delayed or Deferred Tax by Installments and Other Liabilities 4- Other Tax and Similar Liabilities 5- Tax Provisions for Profit for The Period & Other Legal Liabilities 6- Prepaid Taxes and Other Liabilities for the Period (·) 7- Provision for Other Taxes and Similar Liabilities 6- Prepaid Taxes and Similar Liabilities 7- Provision for Other Taxes and Similar Liabilities 7- Provisions Related Other Risks 7- Provisions Related Other Risks 7- Provisions for Social Relief Funds Deficits 7- Provisions for Social Relief Funds Deficits 7- Provisions for Cost Expenses 7- Pr	983.667.347	1.394.156.712	17,42	4- Provision for Outstanding Claims and Compensations - Net
F- Taxes and Other Liabilities to be Paid and Provisions Thereof  1- Taxes and Funds Payable 2- Social Security Premiums to Be Paid 2- Autured, Delayed or Deferred Tax by Installments and Other Liabilities 4- Other Tax and Similar Liabilities 5- Tax Provisions for Profit for The Period & Other Legal Liabilities 5- Tax Provisions for Profit for The Period & Other Legal Liabilities 5- Tax Provision for Other Taxes and Other Liabilities for the Profit for the Period (-) 7- Provision for Other Taxes and Similar Liabilities 5- Tax Provision for Termination Indemnities 5- Tax Provisions Related Other Risks 5- Prevision for Termination Indemnities 5- Tax Provisions Related Other Risks 5- Provision for Termination Indemnities 5- Tax Provisions for Social Relief Funds Deficits 5- Provisions for Social Relief Funds Deficits 5- Provisions for Cost Expenses 5- Tax Provisions for Cost Expenses 7- Provisions for Cost Expense Accruals 7- Provisions for Cost Expense Accruals 7- Provisions for Future Months 19,17 7- Provisions for Cost Expense Accruals 7- Provisions for Future Months 19,17 7- Provisions For Provisions for Future Months 19,17 7- Provisions Future	-	-		5- Provision for Bonus and Discounts - Net
1- Taxes and Funds Payable 2 Social Security Premiums to Be Paid 2 3 2.302.984 3 Matured, Delayed or Deferred Tax by Installments and Other Liabilities 4 Other Tax and Similar Liabilities 5 Tax Provisions for Profit for The Period & Other Legal Liabilities 6 Prepaid Taxes and Other Liabilities for the Profit for the Period (-) 7 Provision for Other Taxes and Similar Liabilities 6 Propaid Taxes and Similar Liabilities 7 Provision for Other Taxes and Similar Liabilities 7 Provision for Other Taxes and Similar Liabilities 7 Provisions Related Other Risks 7 Provision For Termination Indemnities 7 Provision for Termination Indemnities 7 Provisions for Social Relief Funds Deficits 8 Provisions for Cost Expenses 9 Provisions for Cost Expense	-	-		7- Other Technical Provisions - Net
2 Social Security Premiums to Be Paid 3 Matured, Delayed or Deferred Tax by Installments and Other Liabilities 4 Other Tax and Similar Liabilities 5 Tax Provisions for Profit for The Period & Other Legal Liabilities 5 Tax Provisions for Profit for The Period & Other Legal Liabilities 6 Prepaid Taxes and Other Liabilitiesforf the Profit for the Period (-) 7 Provision for Other Taxes and Similar Liabilities 6 Propial Taxes and Similar Liabilities 7 Provisions Related Other Taxes and Similar Liabilities 7 Provisions Related Other Taxes and Similar Liabilities 7 Provisions Related Other Risks 7 Provisions for Termination Indemnities 7 Provisions for Social Relief Funds Deficits 8 Provisions for Social Relief Funds Deficits 9 Provisions for Cost Expenses 9 Provisions fo	35.765.077	79.668.164		F- Taxes and Other Liabilities to be Paid and Provisions Thereof
3- Matured, Delayed or Deferred Tax by Installments and Other Liabilities 4- Other Tax and Similar Liabilities 5- Tax Provisions for Profit for The Period & Other Legal Liabilites 6- Prepaid Taxes and Other Liabilitiesforf the Profit for the Period (-) 7- Provision for Other Taxes and Similar Liabilities 6- Prepaid Taxes and Other Liabilitiesforf the Profit for the Period (-) 7- Provision for Other Taxes and Similar Liabilities 6- Provisions Related Other Risks 21.703.506 1- Provisions Related Other Risks 22. Provisions for Termination Indemnities 23. 2.782.777 2- Provisions for Social Relief Funds Deficits 3- Provisions for Cost Expenses 4- Income Relating to Future Months and Expense Accruals 1- Income Relating to Future Months 19,17 204.922.579 2- Expense Accruals 3- Income relating to future months 1- Other Short Term Liabilities 141.919.893 1- Deferred Tax Liability	34.672.642	77.365.180	23	1- Taxes and Funds Payable
4- Other Tax and Similar Liabilities 5- Tax Provisions for Profit for The Period & Other Legal Liabilites 6- Prepaid Taxes and Other Liabilitiesforf the Profit for the Period (-) 7- Provision for Other Taxes and Similar Liabilities 6- Provision for Other Taxes and Similar Liabilities 7- Provision Related Other Risks 7- Provisions Related Other Risks 7- Provision for Termination Indemnities 7- Provision for Termination Indemnities 7- Provisions for Social Relief Funds Deficits 7- Provisions for Cost Expenses 8- Provisions for Cost Expenses 8- Provisions for Cost Expenses 8- Provisions for Cost Expenses 9- Provisions for Cost Expens	1.092.435	2.302.984	23	2- Social Security Premiums to Be Paid
5- Tax Provisions for Profit for The Period & Other Legal Liabilities 6- Prepaid Taxes and Other Liabilitiesforf the Profit for the Period (-) 7- Provision for Other Taxes and Similar Liabilities 6- Provisions Related Other Risks 1- Provision for Termination Indemnities 23 2.782.777 2- Provisions for Social Relief Funds Deficits 3- Provisions for Cost Expenses 4- Income Relating to Future Months and Expense Accruals 1- Income Relating to Future Months 1- Income Relating to Future Months 1- Income Relating to Future Months 1- Other Short Term Liabilities 1- Other Short Term Liabilities 1- Other Short Term Liability		-		3- Matured, Delayed or Deferred Tax by Installments and Other Liabilities
6- Prepaid Taxes and Other Liabilitiesforf the Profit for the Period (-) 7- Provision for Other Taxes and Similar Liabilities 6- Provisions Related Other Risks 1- Provision for Termination Indemnities 23 2.782.777 2- Provisions for Social Relief Funds Deficits 3- Provisions for Cost Expenses 43 18.920.729 4- Income Relating to Future Months and Expense Accruals 1- Income Relating to Future Months 1- Other Short Term Liabilities 1- Other Short Term Liabilities 1- Other Short Term Liability		-		
7- Provision for Other Taxes and Similar Liabilities	33.882.912	-	23	5- Tax Provisions for Profit for The Period & Other Legal Liabilities
7- Provision for Other Taxes and Similar Liabilities       21.703.506         G- Provisions Related Other Risks       21.703.506         1- Provision for Termination Indemnities       23       2.782.777         2- Provisions for Social Relief Funds Deficits       -       -         3- Provisions for Cost Expenses       23       18.920.729         H- Income Relating to Future Months and Expense Accruals       204.922.579         1- Income Relating to Future Months       19,17       204.922.579         2- Expense Accruals       -       -         3- Income relating to future months       -       -         I- Other Short Term Liabilities       141.919.893         1- Deferred Tax Liability       -	(33.882.912)	-	23	·
G- Provisions Related Other Risks       21.703.506         1- Provision for Termination Indemnities       23       2.782.777         2- Provisions for Social Relief Funds Deficits       -       -         3- Provisions for Cost Expenses       23       18.920.729         H- Income Relating to Future Months and Expense Accruals       204.922.579         1- Income Relating to Future Months       19,17       204.922.579         2- Expense Accruals       -         3- Income relating to future months       -         I- Other Short Term Liabilities       141.919.893         1- Deferred Tax Liability       -	-	-	<del>                                     </del>	1
1- Provision for Termination Indemnities       23       2.782.777         2- Provisions for Social Relief Funds Deficits       -         3- Provisions for Cost Expenses       23       18.920.729         H- Income Relating to Future Months and Expense Accruals       204.922.579         1- Income Relating to Future Months       19,17       204.922.579         2- Expense Accruals       -         3- Income relating to future months       -         1- Other Short Term Liabilities       141.919.893         1- Deferred Tax Liability       -	11.237.923	21.703.506		
2. Provisions for Social Relief Funds Deficits       -         3. Provisions for Cost Expenses       23       18.920.729         H- Income Relating to Future Months and Expense Accruals       204.922.579         1. Income Relating to Future Months       19,17       204.922.579         2. Expense Accruals       -         3. Income relating to future months       -         I- Other Short Term Liabilities       141.919.893         1. Deferred Tax Liability       -	1.250.553		23	
3- Provisions for Cost Expenses       23       18.920.729         H- Income Relating to Future Months and Expense Accruals       204.922.579         1- Income Relating to Future Months       19,17       204.922.579         2- Expense Accruals       -         3- Income relating to future months       -         I- Other Short Term Liabilities       141.919.893         1- Deferred Tax Liability       -			<del>                                     </del>	
H- Income Relating to Future Months and Expense Accruals   19,17   204.922.579     1- Income Relating to Future Months   19,17   204.922.579     2- Expense Accruals	9.987.370	18.920,729	23	
1- Income Relating to Future Months       19,17       204.922.579         2- Expense Accruals       -         3- Income relating to future months       -         I- Other Short Term Liabilities       141.919.893         1- Deferred Tax Liability       -	89.914.094			
2- Expense Accruals       -         3- Income relating to future months       -         I- Other Short Term Liabilities       141.919.893         1- Deferred Tax Liability       -	89.914.094		19 17	
3- Income relating to future months  I- Other Short Term Liabilities  141.919.893  1- Deferred Tax Liability	00.017.007	201.022.010	.5,17	v
I- Other Short Term Liabilities 141.919.893 1- Deferred Tax Liability -			+ +	
1- Deferred Tax Liability	78.899.850	1/1 010 903		
	10.053.030	141.313.033	<del>                                     </del>	
2- IIIvailloiy Ovalayas		-	┼──┼	,
3- Other Miscellanous Short Term Liabilities 17, 10 141.919.893	78.899.850	144 040 000	17 10	, ,
3- Other wiscerianous Short Term Liabilities 4.085.193.486	2.099.132.389		17, 10	

LIABILITIES			
		Independent	Independent
		The items has been	The items has been
		subjected to the audit	subjected to the audi
IV- Long Term Liabilities	Footnotes	December 31, 2022	December 31, 2021
A-Financial Payables		5.473.497	4.696.354
1- Due to Credit Instutitions		-	
2- Due to Financial Leasing Transactions		7.079.318	6.508.419
3- Deferred Financial Leasing Borrowing Costs (-)		(1.605.821)	(1.812.065
4- Issued Debt Securities		-	
5- Other Issued Debt Securities		-	
6- Value Differences of Other Issued Debt Securities(-)		-	
7- Other Financial Payables (Liabilities)		-	
B- Operating Activity Payables			
1- Insurance Activities		-	
2- Reinsurance Activities		-	
3- Premium Reserves		-	
4- Pension Actvitiess		-	
5- Other Operational Activity Payables			
6- Rediscount on Payables from Other Activities(-)			
C- Due to Related Parties		9.927	9.927
1- Shareholders	45	9.927	9.927
2- Investments		J.JZ1	J.JE1
3- Subsidiaries			
4- Joint-Ventures			
5- Personnel			
6- Due to Other Related Parties			
D- Other Payables			
1- Deposits and Guarantees Received			
2- Social Security Institute Payables Regarding Treatment Costs			
3- Other Miscellanous Payables			
4- Rediscount on Other Paybles(-)			
E- Technical Provisions		25.085.326	13.119.606
1- Unearned Premium Reserve-Net		23.003.320	13.119.000
2- Unexpired Risks Reserve-Net			
3- Mathematical Reserves - Net		-	•
4- Outstanding Claim Provision-Net		-	•
5- Bonus Provision-Net		-	40 440 000
6- Other Technical Provisions - Net	17	25.085.326	13.119.606
F- Other Liabilities and Provisions Thereof		•	
1- Other Payables			
2- Overdue, Deferred or Restructured Taxes and Other Fiscal Liabilities		-	
3- Other Taxes and Fiscal Liabilities Provision		-	
G- Provisions for Others Risks		6.257.882	1.959.865
1- Provision for Termination Indemnities	23	6.257.882	1.959.865
2- Provision For Social Support Fund Deficits		-	
F- Deferred Income and Expense Accruals Pertaining To Future Years			
1- Income Relating to Future Months		-	
2- Expense Accruals		-	
3- Income relatinto future months		-	
I- Other Long Term Liabilities		221.218	202.23
1- Deferred Tax Liability		-	
2- Other Miscellaneous Long Term Liabilites		221.218	202.23
IV- Total of Long Term Liabilities		37.047.850	19.987.989

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		Independent The items has been	Independent The items has been	
		subjected to the audit	subjected to the audit	
EQUITY	Footnotes	December 31, 2022	December 31, 2021	
A- Paid in capital		220.000.000	220.000.000	
1- (Nominal) Capital	2, 15	220.000.000	220.000.000	
2- Unpaid Share Capital (-)	2, 15	-	-	
3- Positive Inflation Adjustment on Capital		-	-	
4- Negative Distinction From Share Capital Adjustment (-)		-		
5- Capital expected to be registered		-	-	
B- Capital Reserves			-	
1- Equity Share Premiums		-	-	
2- Gains on Sale of Cancelled Share Certificates		-	-	
3- Capitalized Surplus		-	-	
4- Foreign Currency Conversion Adjustments		-	-	
5- Other Capital Reserves	15	-	-	
C-Profit Reserves		48.109.438	29.135.757	
1- Legal Reserves	15	21.887.366	15.565.102	
2- Statutory Reserves		-	-	
3- Extraordinary Reserves	15	6.780.498	6.780.498	
4- Special Funds (Reserves)	15	7.384.087	7.384.087	
5- Financial Asset Valuation		13.876.081	-	
6- Other Profit Reserves	15-21	(1.818.594)	(593.930)	
D- Profits from Previous Period		227.991.462	107.868.442	
1- Previous Years' Profits		227.991.462	107.868.442	
E- Previous Years' Losses (-)		-	-	
1- Previous Years' Losses		-	-	
F- Net Profit for the Period		(7.630.484)	126.445.284	
1- Net Profit for the Period		-	126.445.284	
2- Net Loss For The Period (-)		(7.630.484)	-	
3- Profit for the period not subject to distribution		-	-	
Total Shareholders' Equity		488.470.416	483.449.483	
Total Liabilities (III + IV + V)		4.610.711.752	2.602.569.860	